

Maiwandbank میوند بانک

Just Banking ... !

As per Article 44 of the Banking Law issued by Da Afghanistan Bank, we **Maiwand Bank, Afghanistan** hereby publish our Annual Audited Financial Statements for the Financial Year ended on 31.12.2014 for information of general public. The Financial account were audited by Ernst & Young Ford Rhodes Sidat Hyder and the same were approved by our Board of Supervisors vide Board meeting held on 18.03.2015.

MAIWAND BANK STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2014

	Note	December 31, 2014 (Afs in '000)	December 31, 2013
ASSETS			
Cash and cash equivalents	5	12,012,431	11,878,088
Loans and advances to customers	6	7,380,207	6,985,081
Property and equipment	7	297,767	247,451
Intangible assets	8	3,097	3,544
Other assets	9	48,299	77,260
Total assets		19,741,801	19,192,024
LIABILITIES			
Deposits from customers	10	18,502,907	17,980,562
Other liabilities	11	98,993	78,080
Deferred tax liability - net	12	44,729	43,296
Total liabilities		18,646,629	18,101,898
EQUITY			
Paid-up capital	13	1,125,000	1,125,000
Accumulated loss		(29,828)	(34,874)
Total equity		1,095,172	1,090,126
Total liabilities and equity		19,741,801	19,192,024
CONTINGENCIES AND COMMITMENTS			
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The annexed notes 1 to 24 form an integral part of these financial statements.


Chairman




Chief Executive Officer

0093-700-777-786-799
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info@maiwandbank.com www.maiwandbank.com
Charrahi Torabaz Khan Shar-e-Naw, Kabul - Afghanistan

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MAIWAND BANK STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED DECEMBER 31, 2014

	Note	December 31, 2014 (Afs in '000)	December 31, 2013
Interest income	15	941,032	896,942
Interest expense	15	(168,516)	(172,525)
Net interest income		772,516	724,417
Profit / return on Islamic financing		67,801	58,208
Return on Islamic deposits		(23,617)	(26,604)
Net spread earned		44,184	31,604
Fee and commission income	16	223,999	311,816
Fee and commission expense	16	(116,309)	(100,087)
Net fee and commission income		107,690	211,729
Foreign exchange gain		1,078	8,220
Bad debts recovered	6	5,966	-
Operating income		931,434	975,970
Personnel expenses	17	(315,781)	(265,145)
Allowance for impairment loss - net	6	(113,459)	(72,707)
Depreciation and amortisation	7 & 8	(37,639)	(58,762)
Other operating expenses	18	(458,036)	(433,240)
PROFIT BEFORE TAX		6,519	146,116
Tax expense	19	(1,473)	(84,023)
PROFIT FOR THE YEAR		5,046	62,093
Other comprehensive income		-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		5,046	62,093

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MAIWAND BANK STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED DECEMBER 31, 2014

	Paid-up capital	Accumulated loss (Afs in '000)	Total
Balance as at January 01, 2013	1,000,000	(96,967)	903,033
Profit for the year	-	62,093	62,093
Capital injected during the year	125,000	-	125,000
Balance as at December 31, 2013	1,125,000	(34,874)	1,090,126
Balance as at January 01, 2014	1,125,000	(34,874)	1,090,126
Profit for the year	-	5,046	5,046
Balance as at December 31, 2014	1,125,000	(29,828)	1,095,172

The annexed notes 1 to 24 form an integral part of these financial statements.


Chairman




Chief Executive Officer

Detailed information is available to the public at the Finance Department, Head Office, Charrahi Torabaz Khan, Shar-e-Naw, Kabul, Afghanistan and on our website: www.maiwandbank.com

For and on behalf of Maiwand Bank

Sd/-
Chairman

Sd/-
President & CEO

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Banking Products and Services

- ✦ Current Account
- ✦ Saving Bank Account
- ✦ Fixed Deposit Schemes
- ✦ Internet Banking & Mobile Banking
- ✦ Master Card
- ✦ ATM & POS
- ✦ Kiosks
- ✦ Issuance of Bank Guarantee & Letter of Credit
- ✦ Money Exchange Services
- ✦ Send / Receive money via SWIFT and Western Union
- ✦ Any where / Any time Banking

Islamic Banking Services

- ✦ Current Account (Al-Wadiah)
- ✦ Saving Account (Al-Wadiah)
- ✦ Maiwand Musharaka Saving Account
- ✦ Maiwand Musharaka / Mudaraba Certificates
- ✦ Maiwand KHASH Musharaka Account
- ✦ Maiwand MUTALEM Musharaka Account

All accounts can be opened in AFD, USD, QSD and EUR

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